



National Pension System (NPS)

What is NPS?

About NPS

National pension system (NPS) is a retirement solution launched by Govt. of India for pension planning through safe and reasonable market based returns.

Types of NPS

Corporate NPS : Regular contributions made by employer & employee

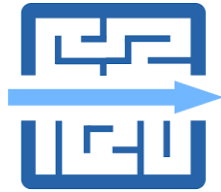
Retail NPS: Contribution made by employee

NPS features & benefits



Portable

Carry your account across employers, location etc



Simple

Standard product regulated by PFRDA



Flexible

Choose your fund manager, investment option & annuity options



Economical

Lowest cost investment product currently available in the market



Unique tax benefits

Multiple tax benefits u/s 80CCE, 80CCD(1B) & 80CCD(2)

Single plan with Multiple benefits

Multiple tax benefits - Corporate NPS

Claim tax deduction



**NPS Contribution
by Employer**



**NPS Contribution by
Employee**

Save up to 10% of your
basic salary from
taxable income
U/S 80CCD(2)



Deduction up to
` 50,000
U/S 80CCD(1B)



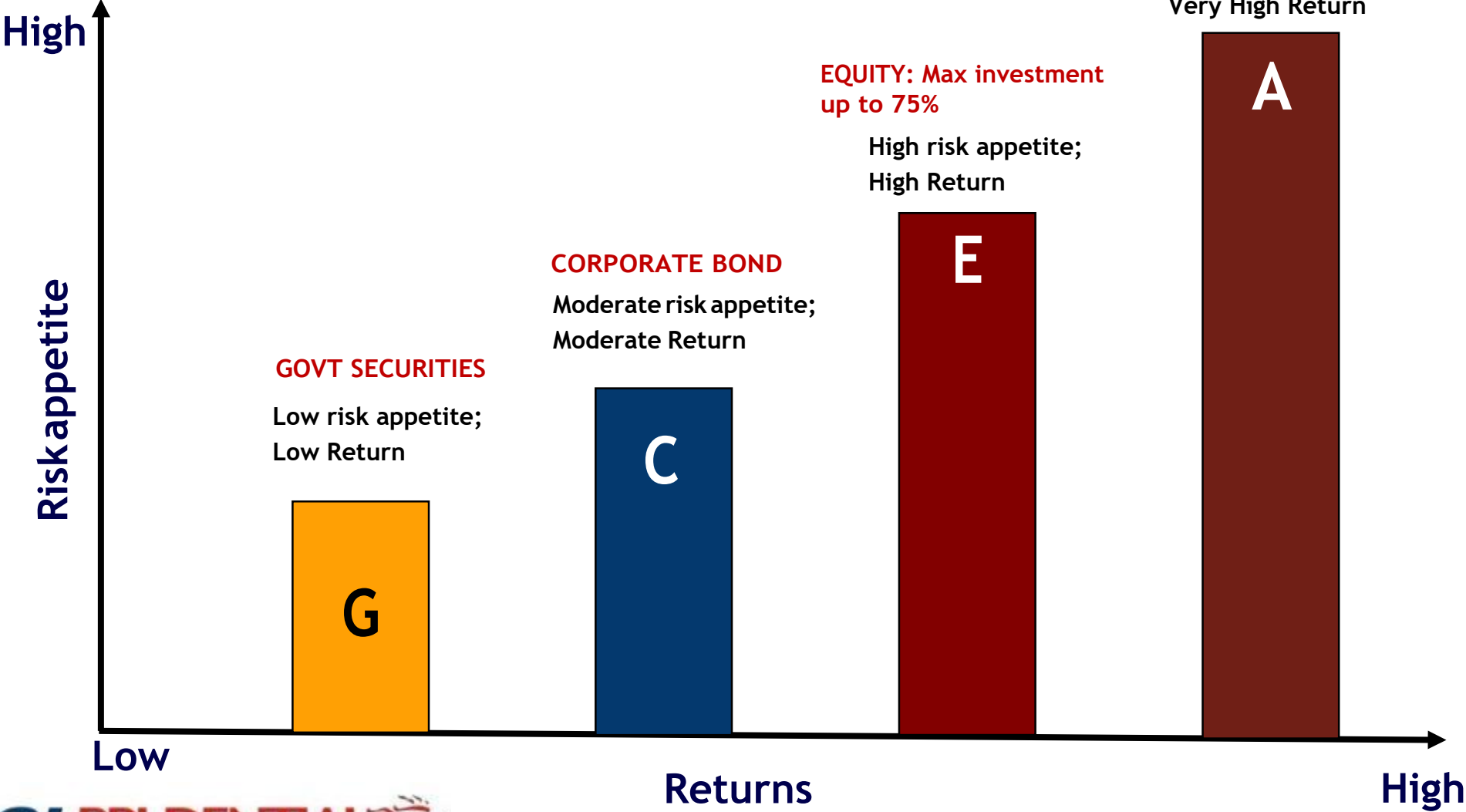
Tax Deduction up to
` 1,50,000
U/S 80CCE

Types of NPS accounts

	Tier 1 (Pension a/c)	Tier 2 (Investment a/c)
Nature	Mandatory	Voluntary
Withdrawal	Restricted	Flexibility
Tax benefits	Yes	No
A/C opening	Rs. 500/-	Rs. 1,000/-
Annual Contribution	Minimum Rs. 1000/-	-

Investment options

ALTERNATE FUND: Max 5% investment



*New fund Scheme A - Infrastructure Trust Bonds & Real Estate.

Scheme E



Since Inception 10 years

Scheme C



Since Inception 10 years

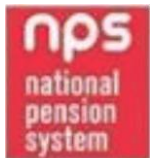
Scheme G



Since Inception 10 years

Consistent long term returns in NPS

Scheme E is Equity, Scheme C is Corporate Bond and Scheme G is Govt. Securities | Returns as on May 20, 2021



For more information, visit icicirupensionfund.com

Investment choices

Fund allocation

Active choice

- Subscriber decides fund allocation in different asset classes

Equity exposure

- Up to 75% can be invested in Equity and 5% in alternate assets

Auto choice

- Investment choice based on risk appetite and life cycle (age of subscriber)
- 3 investment options are available; Aggressive (LC 75), Moderate (LC 50) & Conservative (LC 25)



Exiting from NPS

Annuitization

Withdrawal

On retirement

Min 40% of the NPS corpus should be annuitized.

The balance 60% is paid to the subscriber tax free

If the corpus is less than Rs 5 Lacs then full withdrawal is permitted.

Before retirement

Min 80% of the NPS corpus should be annuitized

The balance is paid to the subscriber and it is tax free

If the corpus is less than Rs 2.5 Lacs then full withdrawal is permitted.

On death

100 % NPS corpus paid to the nominee/ legal heir of the subscriber.

Can you do partial withdrawal in NPS?

- Subscriber can now withdraw 3 times from NPS corpus after completing 3 years in the system.
- Subscriber can withdraw 25% of contribution made by them; excluding contribution made by employer & interest generated, adhering to below condition
 - Education of self & children
 - Marriage of children
 - Due to critical illness of self / spouse / children
 - Construction / purchase of residential property
 - For starting a business



ICICI PRUDENTIAL

PENSION FUNDS

- One of the oldest and largest fund manager in private sector managing assets of over 8153 Cr*

- Best fund performance Under Scheme E & Scheme C (Tier 1) for last 1 year

- Promoted by Largest Private Sector Life insurance company (ICICI Prudential Life insurance Co Ltd), which manages assets over 2,142.18 Bn**

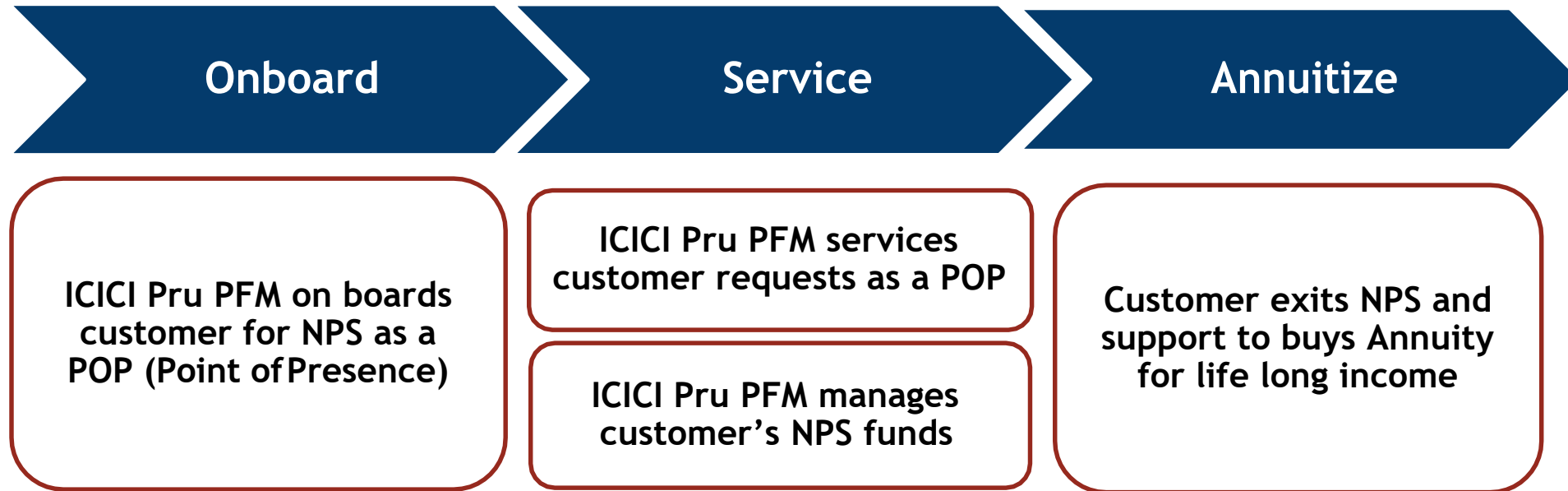
- Gold award for Pension Manager of the year by Outlook money awards for the financial year 2019

Investment philosophy

- Investment philosophy is to deliver superior risk adjusted returns over long term.
 - Focus on Safety, Stability and Returns
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- Only Large PFM with no defaults since inception*
 - No exposure to IL&FS
 - No exposure to debt securities of Zee Group
 - No exposure to Dewan Housing
 - Fund performance of other PFMs to be impacted by IL&FS provisioning - IL&FS exposure not yet classified as NPS
 - (Our scheme performance would not be affected since we have no exposure)
-
- ~80% of Scheme C portfolio invested high AAA securities and rest in AA+ and AA

End-to-end NPS solution

- Managing End-to-end customer journey with ease of on-boarding & fund management, servicing and annuitizing retirement corpus



Thank you

